

BUSINESS MANAGER'S REPORT

March 5, 2010

1. With Local Union Elections completed on behalf of the Staff we would like to thank all of you that participated in the process. A special mahalo to Election Judge Krislyn Punsalan, Kawai Smith and Tammy Ludington and the rest of the Election Committee all of their hard work.

2. Our Administration is grateful for the chance to serve the membership for another 3 years. We recognize that there were many members that did not agree with our position and we will continue to reach out to try and educate and understand the various views. However our mission has not wavered, we are committed to protecting and growing our membership. Here are a few initiatives set for our term:
 - Reorganize the Union Staff and salaries in preparation for dues rollback
 - Repair and restore the Union offices
 - Prepare for HT's emergence from Chapter 11 (meeting with the current Board of Directors and the New Board of Directors)
 - Following up on the pension payment schedule for 2011 (3 payments due by September 30). What are the applicable Pension Protection Act provisions at the time of our emergence from Chapter 11. With 110 members

ready to retire in October how do we manage the loss of the revenues/expertise tied to the potential exodus.

- Training of Union Leaders sometime in May
- Andie and Teddy to Saipan to support and organize the Unit
- HT bargaining scheduled for the 2nd quarter of 2011 and IT&E bargaining scheduled for 3rd quarter of 2011.
- Elections for Federal, State and County offices
- Organizing the unorganized

3. The Bankruptcy Court approved the motion to pay the Union employees their TPA payouts according to the Collective Bargaining Agreement. Union employees will not have to wait until we emerge from bankruptcy instead they will be receiving their payouts on March 19th. This is not by accident.

4. Our members recognized that in “The toughest of economic times” their Union continued to fight to protect their Wages and their Health and Welfare Benefits. We need to build upon that foundation and position ourselves for bargaining. We will be reaching out to CEO’s Eric Yeaman and Larry Knecht to start the bargaining process. We ask our members to continue to be responsible and follow some core values:

- Stay involved with your Union. Join the PAC, participate in your Unit’s, learn your contract and stay informed. You can stay informed by checking out the Union’s website, the Kelepona Leo, the hotline, the Union

- bulletin boards, Union stewards and officers or call the staff.
- An honest day's wages for an honest day's work. Do the best job you can and be safe.
 - Use and promote the Company's products and services. Remember that those products and services are supported by the best work force "Bar none".
 - Help support the Union's legislative agenda. Get involved with labor friendly candidates. We can save hundreds of thousands of dollars by having the right legislation in place (FML, Workers Comp, Pension Protection, Sick Leave, Minimum Wage, Prepaid Healthcare, Furloughs, etc)

5. I would like to thank our outgoing Executive Board Members, Unit Committee members and Union Leaders for all of the good work. It has been a challenge for all of us but we can all be proud of the work that has been done.

I would like to welcome the new Executive Board, Unit Committee members and Union Leaders and thank them for their willingness to serve the membership.

I would be remised if I didn't thank my staff, who has seen this Union through some of the toughest times ever in the history of the IBEW.

6. Finally I give all thanks, praise and glory to our heavenly Father for seeing us through these turbulent times and ask him to continue to watch over us. God Bless you all!